

# SASHWAT TECHNOCRATS LIMITED

Regd. Office: Office No.14, First Floor, Plumber House, 557, J. S. S. Road, Chira Bazar, Mumbai-400002  
CIN: L24220MH1975PLC018682, E – Mail Id: sashwat.technocrats@gmail.com  
Contact No. : 22016021/22016031

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Date: 11<sup>th</sup> November, 2021

To,  
The Manager Listing,  
Bombay Stock Exchange Limited,  
P.J. Towers, Dalal Street,  
Fort, Mumbai – 400 001

**SUB: Outcome of Board Meeting as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Scrip Code: 506313**

**Dear Sir/Madam,**

This is to inform you that the Board Meeting of the Company was held on Thursday, 11<sup>th</sup> November, 2021 at the registered office of the Company at 12.00 Noon and concluded at 12.30 p.m. The Board at the said Meeting has considered and approved the following:

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, the un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2021 along with the Limited Review Report of the Auditors on the un-audited Financial Results.

Please acknowledge and take on record the above.

Thanking you.

For **Sashwat Technocrats Limited**



**Akshar Jagdish Patel**

Company Secretary and Compliance Officer



### Limited Review Report

To,  
The Board of Directors,  
**Sashwat Technocrats Limited**

1. We have reviewed the accompanying standalone financial results of **Sashwat Technocrats Limited** (hereinafter referred to as the 'Company'), for the quarter and half year ended 30<sup>th</sup> September, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These statements are the responsibility of the Company's Management and have been approved by its Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" "(Ind As 34)", prescribed under section 133 of the Companies Act, 2013 read with rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SARA & Associates,  
Chartered Accountants,  
Firm Registration No. 120927W,

Chirag Shah  
Partner  
(Membership No.151285)  
Place: Mumbai  
Date: 11<sup>th</sup> November, 2021  
UDIN: 21151285AAAAAA2409



SASHWAT TECHNOCRATS LIMITED

(CIN: L24220MH1975PLC018682)

Regd. Office : Office no. 14, First Floor, Plumber House, 557, JSS Road, Chira Bazar, Mumbai- 400002

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021

Sr. No.	Particulars	(Rs.in Lakhs)					
		Quarter ended			Half Year Ended		Year Ended
		Unaudited 30-Sep-21	Unaudited 30-Jun-21	Unaudited 30-Sep-20	Unaudited 30-Sep-21	Unaudited 30-Sep-20	Audited 31-Mar-21
1	<b>Income</b>						
	(a) Revenue from operation	-	8.00	8.11	8.00	8.11	8.11
	(b) Other Income	4.33	34.36	-	38.69	-	5.69
	<b>Total Income</b>	4.33	42.36	8.11	46.69	8.11	13.80
2	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Employee benefit expenses	0.75	0.75	0.75	1.50	1.50	3.00
	(c) Depreciation and amortisation expenses	-	-	-	-	-	-
	(d) Finance Cost	-	-	-	-	-	-
	(e) Other Expenses	0.43	3.96	4.32	4.38	4.32	5.25
	<b>Total Expenses</b>	1.18	4.71	5.07	5.88	5.82	8.25
3	<b>Profit/(Loss) before exceptional items and tax</b>	3.15	37.66	3.04	40.81	2.29	5.55
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/ (Loss) before tax ( 3 - 4)</b>	3.15	37.66	3.04	40.81	2.29	5.55
6	Tax Expenses	-	3.62	0.67	3.62	0.67	-
7	<b>Net Profit/(Loss) after tax (5-6)</b>	3.15	34.04	2.37	37.19	1.62	5.55
8	<b>Other Comprehensive Income</b>	-	-	-	-	-	-
9	<b>Total Comprehensive Income for the period after tax ( 7 - 8)</b>	3.15	34.04	2.37	37.19	1.62	5.55
10	<b>Profit for the period attributable to :</b>						
	Equityholders of the Parent Company	1.90	20.50	1.43	22.40	0.98	3.34
	Non Controlling Interest	1.25	13.54	0.94	14.79	0.64	2.21
11	<b>Total Comprehensive Income attributable to:</b>						
	Equityholders of the Parent Company	1.90	20.50	1.43	22.40	0.98	3.34
	Non Controlling Interest	1.25	13.54	0.94	14.79	0.64	2.21
12	<b>Paid-up Equity Share Capital (Face Value Rs.10/-</b>	30.62	30.62	30.62	30.62	30.62	30.62
13	<b>Earning per share</b>						
	(of Rs. 10/- each) (not annualised)						
	a) Basic	1.03	11.12	0.77	12.15	0.53	1.81
	b) Diluted	1.03	11.12	0.77	12.15	0.53	1.81



**SASHWAT TECHNOCRATS LIMITED**  
(CIN: L24220MH1975PLC018682)  
StandaLone unaudited Statement of Assets and Liabilities

(Rs.in Lakhs)

	Particulars	As at Period	As at Year
		Ended	Ended
		30-Sep-21	31-Mar-21
		(Unaudited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	-	-
	(b) Financial Assets	-	-
	(i) Investment	12.12	73.42
	(c) Deferred tax assets	-	-
	(d) Other non-current assets	-	-
	<b>Sub-Total</b>	<b>12.12</b>	<b>73.42</b>
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets	-	-
	(i) Trade receivables	1.28	1.28
	(ii) Cash and cash equivalents	4.75	3.71
	(iii) Other Financial Assets	148.50	55.60
	(c) Income Tax	0.47	0.32
	<b>Sub-Total</b>	<b>155.00</b>	<b>60.91</b>
	<b>TOTAL ASSETS</b>	<b>167.12</b>	<b>134.33</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Fund</b>		
	(a) Share Capital	30.62	30.62
	(b) Other Equity	128.53	91.34
	<b>Sub- total</b>	<b>159.15</b>	<b>121.96</b>
2	<b>Non-current liabilities</b>		
	(a) Financial Liabilities	-	-
	(b) Deferred tax liabilities	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub- total</b>	<b>-</b>	<b>-</b>
3	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	4.00	10.50
	(ii) Trade payables	-	-
	(b) Other current liabilities	0.35	1.87
	(c) Short-term provisions	3.62	-
	<b>Sub-total</b>	<b>7.97</b>	<b>12.37</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>167.12</b>	<b>134.33</b>
		-	-

**Notes :**

- 1 The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11th November, 2021 subject to 'Limited Review' by the Auditors of the company, in accordance with SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
- 2 The entire operation of the Company relate to only one segment and hence segmentwise reporting is not applicable.
- 3 Figures pertaining to previous period/year have been re-grouped, re-classified and restated wherever found necessary.
- 4 EPS for the quarter ended is on non-annualized basis



For & on behalf of the Board of Directors

*Mouishi Jakharia*

Director

Mumbai, 11.11.2021

**SASHWAT TECHNOCRATS LIMITED**  
CIN - L24220MH1975PLC018682

**STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER,2021**  
(Rs. in Lakhs)

Particulars	Standalone (Unaudited)	
	30.09.2021	30.09.2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax and extraordinary items	40.81	2.29
<b>Adjustment for</b>		
Fair Value of Investment	(4.33)	-
Interest Income	-	-
Gain on sale of Investment	(34.36)	-
	<b>(38.69)</b>	<b>-</b>
<b>Operating profit before working capital changes</b>	<b>2.12</b>	<b>2.29</b>
<b>Adjustment for</b>		
Trade Receivable	-	-
Changes in Other Financial Assets (net)	-	-
Other Current Liabilities	(1.52)	0.24
Working Capital changes	<b>(1.52)</b>	<b>0.24</b>
<b>Cash Generated From Operation</b>	<b>0.60</b>	<b>2.53</b>
Income Taxes Paid	(0.16)	(0.11)
<b>A. Cash Flow From Operating Activities</b>	<b>0.44</b>	<b>2.42</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Shares	-	-
Sale of Shares	100.00	-
<b>Cash Flow From Investing Activities</b>	<b>100.00</b>	<b>-</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Short Term Borrowings	-	-
Repayment from borrowings	(6.50)	-
Loans and Advances given	(92.90)	-
<b>Cash Flow From Financing Activities</b>	<b>(99.40)</b>	<b>-</b>
Net increase/(decrease) in cash and cash Equivalents	1.04	2.42
Opening balance of Cash and Cash Equivalents	3.71	1.45
<b>Closing Balance Of Cash and Cash Equivalents</b>	<b>4.75</b>	<b>3.87</b>

Note

1. This cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard -7 "Cash Flow Statement"
2. Figures pertaining to previous period/year have been re-grouped, re-classified and restated wherever found necessary.



For & on behalf of the Board of Direct

*Mouish Jadhav*

Director

Mumbai, 11.11.2021